

Vendor Pre-Authorized Debit (PAD) Agreement

This agreement lets The Colour Market collect your rent automatically from your bank account. Please complete every section, sign, and return it with a void cheque or bank direct deposit form.

Return completed forms in person at the store or as directed by our team. **Please do not send banking details by regular email or text.**

Section 1: Vendor (payor) information

Full name or business name	<input type="text"/>
Contact name	<input type="text"/>
Phone	<input type="text"/>
Email	<input type="text"/>
Mailing address	<input type="text"/>
City, Province, Postal code	<input type="text"/>

Section 2: Bank account to be debited

The account must be a Canadian chequing account. If it needs more than one signature, all signers must sign this agreement.

Account holder name (as on account)	<input type="text"/>
Bank / financial institution name	<input type="text"/>
Branch address	<input type="text"/>
Transit number (5 digits)	<input type="text"/>
Institution number (3 digits)	<input type="text"/>
Account number (up to 12 digits)	<input type="text"/>

☐ Void cheque or bank-issued direct deposit form attached (required)

Office use only

☐ Void cheque verified

Received by	<input type="text"/>
Confirmation sent (10+ days before 1st debit)	<input type="text"/>
Vendor ID	<input type="text"/>

Section 3: Payment details

Type of PAD: Business. These debits are for rent of a retail space under The Colour Market Vendor Terms & Conditions.

Space and floor	<input type="text"/>
Monthly rent (incl. GST)	<input type="text"/>
First debit: rest of month (incl. GST)	<input type="text"/>
First debit date	<input type="text"/>
Full monthly debits start	<input type="text"/>

Your first 3 months of rent are paid separately through an online payment link before setup. **This agreement covers your rent after that.** Your **first debit** is a one-time partial amount for the rest of the month after your 3-month term ends, taken the day after it ends. After that, your full monthly rent (a fixed amount) is debited on the 1st of each month. If a debit date is a weekend or holiday, it is debited the next business day. We will confirm this agreement in writing at least 10 calendar days before your first debit, and give you at least 10 calendar days' written notice before any change to the amount or date.

Section 4: Cancelling this agreement

You may cancel this agreement at any time with **30 days' written notice** to The Colour Market. Cancelling this agreement does not cancel your membership or any rent owing under the Vendor Terms & Conditions. The Colour Market will stop debits when your membership ends. To get a sample cancellation form, or more information on your right to cancel a PAD agreement, contact your financial institution or visit www.payments.ca.

Section 5: Your recourse rights

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.payments.ca.

Section 6: Authorization

I/We authorize The Colour Market Ltd. and its financial institution to debit the account above for the payments described in Section 3. I/We confirm that all persons whose signatures are required on this account have signed this agreement.

Signature	<input type="text"/>
Printed name	<input type="text"/>
Title / role	<input type="text"/>
Date	<input type="text"/>
Second signature (if required)	<input type="text"/>

Payee: The Colour Market Ltd. · 2090 W 41st Ave, Vancouver, BC · Phone: [STORE PHONE] · Email: [STORE EMAIL]